

Social Economy & the Role of International Organization

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MYSC's Work with International Organizations

mysc

merry year
social company

Introduction of MYSC

mysc

MYSC is an **intermediary** organization **specialized in social innovation**.

We work as a **platform** to plan and support businesses in which the public, private, and social sectors can cooperate.

1

Consulting Service

- Customized consulting services
- Support growth of social enterprises
- Educational services based on **design thinking**

2

Impact Investing

- Invest in social enterprises in Korea and abroad

3

Incubating Program

- Support growth of preliminary social entrepreneurs
- Business planning and education for **human-centered social ventures in developing countries**

Main Programs with IOs

❖ Social Entrepreneur Incubating Program in Uzbekistan

- **Partner: UNDP Uzbekistan (Social Innovation Lab)**
- **Purpose of the program:**
 - **To train Korean and Uzbekistan youth to initiate social ventures that can create social and economic impact in Uzbekistan**
- **Roles**
 - **MYSC - Conduct education programs based on design thinking**
 - **Bring Korean youth to Uzbekistan for field research and trainings**
 - **UNDP Uzbekistan - Identify local social entrepreneurs to participate in the program**
 - **Funded by the Ministry of Education of Korea**

Main Programs with IOs

❖ Collaboration with UNDP Seoul Policy Centre

- **Projects and activities**
 - **Translation of UNDP's Human Development Report through MYSC's publishing department**
 - **Participated in GPEDC Learning & Accelerating Program hosted by KOICA and sponsored by UNDP SPC**
 - **UNDP presentation on 'Mobilizing Social Business to Accelerate the Achievement of MDGs' for 'Development Cooperation & Business Academy' held by MYSC**
 - **Strategy meeting scheduled in December to discuss future opportunities for partnership**

Main Programs with IOs

❖ KOICA-KOTRA Social Entrepreneur Incubating Program (Cambodia, Vietnam)

- **Purpose of the program:**
 - To train Korean and local youth to initiate social ventures in Cambodia and Vietnam (MYSC has been selected as the training organization for this program by KOICA)
- **Partners**
 - Local incubating organizations - Social Enterprise Cambodia,
- Centre for Social Initiatives Promotion (CSIP)
 - International organizations - UNDP Cambodia, UNDP Vietnam

Other Activities with IOs

- **World Bank Group:**
 - **Participated in the ‘Roundtable Discussion with President of the World Bank Group & Korean Entrepreneurs’**
- **Inter-American Development Bank (IDB)**
 - **Met with the manager of the ‘Opportunities for the Majority’ department**
- **Global Green Growth Institute (GGGI)**
 - **Participated in the ‘SMEs & Micro-Enterprises session’ of the GGGI Conference**

Best Practice

UNICEF Innovation

- **About UNICEF Innovation**
 - An **interdisciplinary team of individuals** around the world tasked with identifying, prototyping, and scaling technologies and practices that strengthen UNICEF's work.
- **Main areas of work**
 - **Building & scaling innovations that improve children's lives around the world**
 - Providing support to hundreds of global UNICEF innovation projects that may need new partners, technologies, or connections.
 - Development of and experimentation with new operational models
 - Looking at the 3-5 year future horizon for UNICEF (e.g. 3D printing, the future of transportation and identity, digital currency, and other future possibilities.)

(Source: <http://www.unicef.org/innovation/>)

UNICEF Innovation

- Structure

- An **Innovation Unit in New York** that supports UNICEF programmes on the ground and the organization at large through integration of technology, design thinking and **partnerships with the private sector and academia**
- An **Innovation Center in Nairobi** that identifies and field tests scalable innovations
- A **node in San Francisco** that builds **partnerships with the technology sector**, and will help scale social innovation startups.
- An **innovation group around Supply in Copenhagen**, which works closely with **private sector and other partners on supply and product innovation**.
- A **network of 14 Innovation Labs around the world** that **bring together the private sector, academia, and the public sector to develop solutions for key social issues**

(Source: <http://www.unicef.org/innovation/>)

UNICEF Innovation Projects around the World

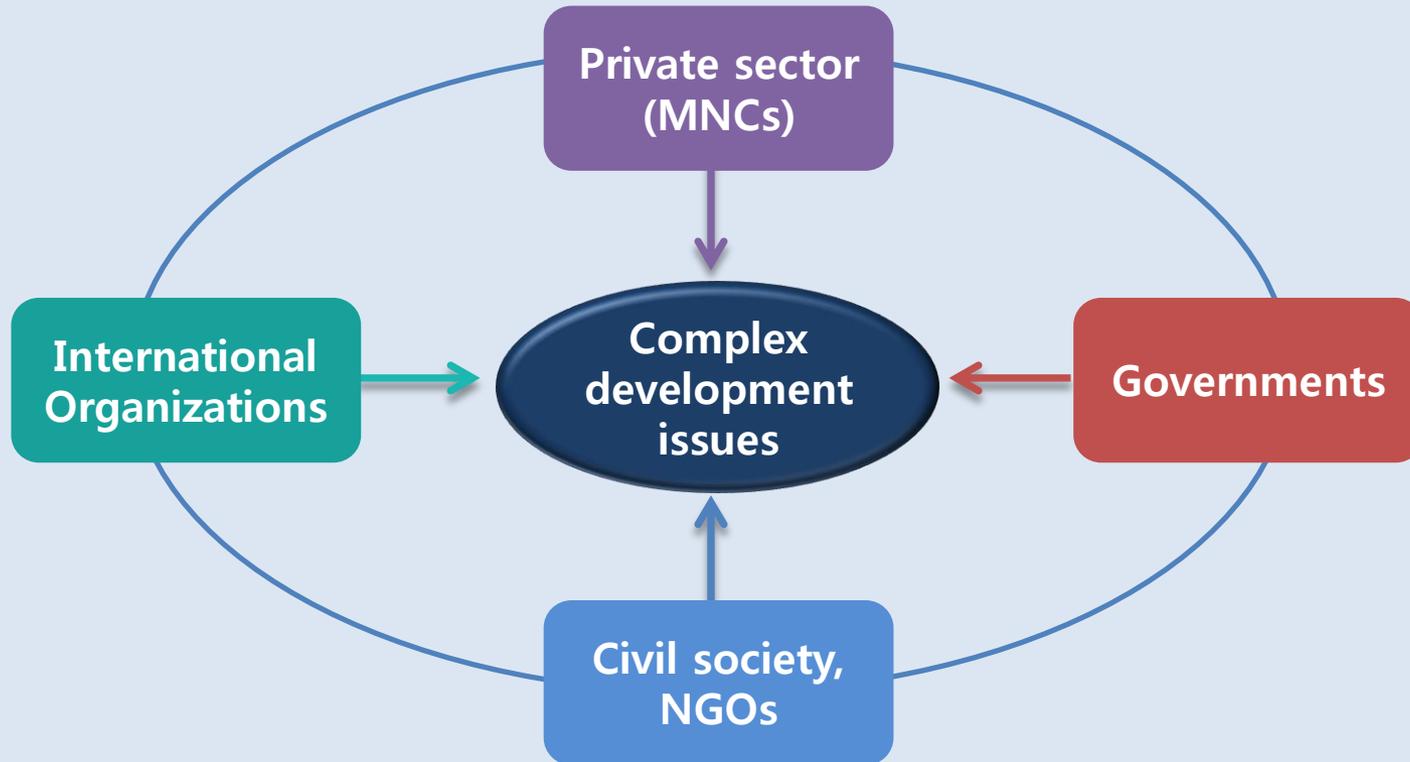


(Source: <http://www.unicef.org/innovation/>)

Lessons Learned

Lessons Learned

- Necessity for cross-sector alignment



- The unique role of international organizations
 - Providing a platform on which various actors can collaborate
 - Authority, legitimacy, overall international framework

Recommendations

Recommendations

- **Inbound** strategy to approach the private sector
 - Provide a venue where enterprises can get together and learn about the role they can play in social economy
(e.g. open enterprise-related sessions during conferences)
- **Outbound** strategy to approach the private sector
 - Render good resources / data produced by international organizations more attractive to the private sector (e.g. translate reports into Korean)
 - Partner with intermediaries which have knowledge on both international organizations and the private sector

Thank you!
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